

Your community. Your foundation.



Social Impact Fund



Profile: Italian Seniors Project

Residenza Italia, built and run by the Italian Seniors Project (ISP), is an affordable housing development for seniors. In 2016, LCF loaned ISP the capital to acquire land for a second affordable housing development, a loan that will be fully repaid by November 2019. The new development, Residenza Ortona, will house 60 affordable housing units, 10 of which will be reserved for homeless veterans.

Imagine the impact when you invest with a passion. Real change. Real results. A stronger, more vibrant community. When you reframe giving as investing, our community's capacity grows in unexpected and exponential ways.

LCF's Social Impact Fund uses a portion of the Foundation's assets as investment capital, investing in social enterprises that are not only capable of providing a return, but that generate positive change in the community. In addition to offering traditional loans, the Social Impact Fund has the flexibility to provide support through various other financial instruments, including lines of credit, letters of guarantee, mortgages, or even an equity investment if the project is a good fit.

Why support the Social Impact Fund?

- The Social Impact Fund fills a gap in our community – the upfront costs for affordable housing development are challenging and innovative social enterprises have trouble accessing funding.
- LCF's Social Finance Committee is full of experienced professionals with a passion for impact investing, ensuring all investments are made with the utmost care and scrutiny.
- Our partnership with Libro Credit Union allows us to perform the due diligence needed to protect our assets and invest strategically.
- Investment returns are circulated back into the fund, creating more opportunities to support local social enterprises.

We're always happy to hear from you and provide further information. Please contact:

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